

Florence County School District Three

August 2020 BOARD FINANCIALS

**Laura Hickson, Ed.S.
Superintendent**

**Michelle B. Humphrey
Director of Finance**

September 17, 2020

MISSION

Ensuring Our Students are College and/or Career Ready



AUGUST 2020 FINANCIALS

□ GENERAL FUND REPORTS

- ❖ Linked to the Board Agenda
- ❖ Posted on the FSD #3 website

□ GENERAL FUND BALANCED

\$ 29,632,700 (FY 19/20)

\$ 200,000 Board Approved Use of Fund Balance for
Facility Safety Improvement Measures

\$ 29,832,700

GENERAL FUND BUDGET COMPARISON FY 19-20 and FY 20-21 (BASED ON FY 19-20 REVENUES : Continuing Resolution)

REVENUE:					
	LOCAL		\$ 7,273,827.12		
	STATE		\$ 21,082,505.27		
	TRANSFER		\$ 1,276,367.61		
	TOTAL REVENUES		\$ 29,632,700.00		
EXPENDITURES:			19-20	20-21	DIFFERENCE
	EMPLOYEE SALARIES		\$ 16,585,986.58	\$ 16,123,409.83	\$ (462,576.75)
	EMPLOYEE FRINGE		\$ 7,745,148.70	\$ 7,592,017.62	\$ (153,131.08)
	PURCHASED SERVICES		\$ 3,244,381.62	\$ 3,722,317.77	\$ 477,936.15
	SUPPLIES AND MATERIALS		\$ 1,602,895.10	\$ 1,757,319.63	\$ 154,424.53
	EQUIPMENT		\$ 131,585.06	\$ 212,943.62	\$ 81,358.56
	OTHER OBJECTS		\$ 253,267.13	\$ 350,735.77	\$ 97,468.64
	TRANSFERS		\$ 69,435.81	\$ 73,955.76	\$ 4,519.95
	TOTAL EXPENDITURES		\$ 29,632,700.00	\$ 29,832,700.00	\$ 200,000.00

**** 200 K : Board Approved use of Fund Balance for Facility Safety Measures due to COVID 19.**

USE of FUND BALANCE BUDGET

Use of Fund Balance	\$ 200,000.00
TOTAL REVENUES	\$ 200,000.00
SUPPLIES AND MATERIALS	\$ 70,000.00
CAPITAL OUTLAY	\$ 130,000.00
TOTAL EXPEDITURES	\$ 200,000.00

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND REVENUES BY ACCOUNT

CURRENT PERIOD: 08/01/2020 TO 08/31/2020

IDEAL REMAINING PERCENT: 83 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-001-110-0000-00 PROPERTY TAXES	4,909,903.61	-9,157.81	-9,157.81	0.00	4,919,061.42	100
100-001-110-0010-00 DELINQUENT TAXES	330,000.00	35,227.07	35,227.07	0.00	294,772.93	89
100-001-110-0020-00 VEHICLE TAXES	1,386,423.51	134,778.05	134,778.05	0.00	1,251,645.46	90
100-001-140-0000-00 PENALTIES AND INTEREST	10,000.00	-244.19	-244.19	0.00	10,244.19	102
100-001-190-0000-00 OTHER TAXES (WATERCRAFT)	0.00	14,009.24	4,170.94	0.00	-4,170.94	0
100-001-280-0000-00 REVENUE IN LIEU OF TAXES	580,000.00	0.00	0.00	0.00	580,000.00	100
100-001-310-0000-00 STUDENT TUITION PAYMENTS	5,000.00	0.00	0.00	0.00	5,000.00	100
100-001-320-0000-00 TUITION PAYMENT FROM OTHER LEA's	10,000.00	7,864.75	9,333.85	0.00	666.15	7
100-001-510-0000-00 INTEREST ON INVESTMENTS	25,000.00	1,876.96	4,984.16	0.00	20,015.84	80
100-001-910-0000-00 RENTAL OF PROPERTY	8,000.00	0.00	0.00	0.00	8,000.00	100
100-001-960-0000-00 USE OF FUND BALANCE	200,000.00	0.00	0.00	0.00	200,000.00	100
100-001-999-0000-00 MISCELLANEOUS REVENUE	8,500.00	15,525.51	15,625.51	0.00	-7,125.51	-84
100-001-999-0040-00 TRANSCRIPTS	1,000.00	325.64	924.22	0.00	75.78	8
100-003-131-0000-00 HANDICAPPED & TRANS.	0.00	0.00	-656.21	0.00	656.21	0
100-003-160-0000-00 SCHOOL BUS DRIVER SALARY	215,259.53	8.00	8.00	0.00	215,251.53	100
100-003-161-0000-00 EAA BUS DRIVER SALARY	0.00	0.00	656.21	0.00	-656.21	0
100-003-162-0000-00 TRANSPORTATION WORKERS COMPENSA'	13,300.00	0.00	12,169.76	0.00	1,130.24	8
100-003-180-0000-00 EMPLOYEE FRINGE BENEFIT	4,646,618.00	372,359.08	744,718.16	0.00	3,901,899.84	84
100-003-181-0000-00 RETIREE INSURANCE	913,290.29	82,117.97	164,235.94	0.00	749,054.35	82
100-003-186-0000-00 STATE AID TO CLASSROOMS- TCH SALA	586,926.14	0.00	0.00	0.00	586,926.14	100
100-003-311-0000-00 KINDERGARTEN	500,030.46	39,829.95	79,659.90	0.00	420,370.56	84
100-003-312-0000-00 PRIMARY	1,371,225.42	109,620.39	219,240.78	0.00	1,151,984.64	84
100-003-313-0000-00 ELEMENTARY	2,315,925.00	180,639.05	361,278.10	0.00	1,954,646.90	84
100-003-314-0000-00 HIGH SCHOOL	418,480.98	64,366.02	128,732.04	0.00	289,748.94	69
100-003-315-0000-00 TMH	21,594.10	1,096.80	2,193.60	0.00	19,400.50	90
100-003-316-0000-00 SPEECH HANDICAPPED	478,025.65	44,012.15	88,024.30	0.00	390,001.35	82
100-003-317-0000-00 HOMEBOUND REVENUE	6,203.01	234.78	469.56	0.00	5,733.45	92
100-003-321-0000-00 EMOTIONALLY HANDICAPPED	27,165.38	2,491.45	4,982.90	0.00	22,182.48	82
100-003-322-0000-00 EDUCABLE MENTALLY	101,191.23	8,026.26	16,052.52	0.00	85,138.71	84
100-003-323-0000-00 LEARNING DISABILITIES	1,525,714.70	121,152.56	242,305.12	0.00	1,283,409.58	84
100-003-324-0000-00 HEARING HANDICAPPED	16,322.60	2,647.39	5,294.78	0.00	11,027.82	68
100-003-325-0000-00 VISUALLY HANDICAPPED	5,440.87	814.71	1,629.43	0.00	3,811.44	70
100-003-326-0000-00 ORTHOPEDICALLY HANDI.	12,956.46	790.19	1,580.38	0.00	11,376.08	88
100-003-327-0000-00 VOCATIONAL	1,303,515.21	66,505.30	133,010.61	0.00	1,170,504.60	90
100-003-331-0000-00 AUTISM	188,036.35	13,878.19	27,756.39	0.00	160,279.96	85
100-003-332-0000-00 HIGH ACHIEVING STUDENTS	77,942.00	4,522.11	9,044.22	0.00	68,897.78	88
100-003-334-0000-00 ESOL / ESL	52,181.51	4,616.72	9,233.44	0.00	42,948.07	82
100-003-351-0000-00 ACADEMIC ASSISTANCE	470,637.08	37,583.78	75,167.57	0.00	395,469.51	84
100-003-352-0000-00 POVERTY	1,234,547.46	98,160.06	196,320.12	0.00	1,038,227.34	84
100-003-353-0000-00 DUAL	28,148.55	2,405.60	4,811.20	0.00	23,337.35	83
100-003-810-0000-00 PROPERTY TAX RELIEF	802,083.00	0.00	0.00	0.00	802,083.00	100
100-003-820-0000-00 HOMESTEAD TAX EXEMPTION	429,027.00	0.00	0.00	0.00	429,027.00	100
100-003-825-0000-00 PROP TAX RELIEF TIER 3 (1% TX)	2,183,322.00	212,480.20	0.00	0.00	2,183,322.00	100
100-003-830-0000-00 MERCHANT'S INVENTORY	94,238.92	0.00	0.00	0.00	94,238.92	100
100-003-840-0000-00 MANUFACTURER'S DEPRE.	778,000.00	0.00	0.00	0.00	778,000.00	100
100-003-890-0000-00 OTHER STATE PROPERTY (MOTOR C)	35,000.00	0.00	0.00	0.00	35,000.00	100
100-003-993-0000-00 PEBA ON-BEHALF PAYMENTS	221,656.39	0.00	0.00	0.00	221,656.39	100
100-004-110-0000-00 MAINT. & OPER-LOW INCOME-IMPACT All	8,500.00	0.00	0.00	0.00	8,500.00	100
100-005-230-0350-00 TRANSFER FROM SPEC REV EIA (F350)	694,621.00	60,978.11	60,978.11	0.00	633,642.89	91

FY 2020-2021

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND REVENUES BY ACCOUNT

CURRENT PERIOD: 08/01/2020 TO 08/31/2020

IDEAL REMAINING PERCENT: 83 %

<u>ACCOUNT</u>	<u>BUDGETED REVENUE</u>	<u>CURRENT REVENUE</u>	<u>YEAR TO DATE REVENUE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING BALANCE</u>	<u>PCT</u>
100-005-230-0355-00 TRANSFER FROM SPEC REV EIA (F355)	152,826.12	13,703.06	13,703.06	0.00	139,123.06	91
100-005-260-0000-00 TRANSFER FROM FOOD SERVICE	135,500.00	0.00	0.00	0.00	135,500.00	100
100-005-270-1950-00 TRANSFER FROM F739 & F736	10,070.47	0.00	0.00	0.00	10,070.47	100
100-005-280-0201-00 TRANSFER- INDIRECT COST (F 201)	76,650.00	0.00	0.00	0.00	76,650.00	100
100-005-280-0203-00 TRANSFER-INDIRECT COST (F 203)	49,100.00	0.00	0.00	0.00	49,100.00	100
100-005-280-0224-00 TRANSFER-INDIRECT COST (F 224)	21,700.00	79.68	8,542.33	0.00	13,157.67	61
100-005-280-0243-00 TRANSFER-INDIRECT COST (F 243)	4,400.00	0.00	0.00	0.00	4,400.00	100
100-005-280-0297-00 TRANSFER- INDIRECT COST (F 297)	36,000.00	0.00	0.00	0.00	36,000.00	100
100-005-280-0600-00 TRANSFER-INDIRECT COST (FS)	95,500.00	0.00	0.00	0.00	95,500.00	100
	<u>29,832,700.00</u>	<u>1,745,324.78</u>	<u>2,806,784.12</u>	<u>0.00</u>	<u>27,025,915.88</u>	<u>91</u>

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND EXPENDITURES BY FUNCTION

CURRENT PERIOD: 08/01/2020 TO 08/31/2020

IDEAL REMAINING PERCENT: 83 %

	<u>BUDGETED</u> <u>EXPENDITURE</u>	<u>CURRENT</u> <u>EXPENDITURE</u>	<u>YEAR TO DATE</u> <u>EXPENDITURE</u>	<u>ENCUMBRANCE</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>PCT</u>
111 KINDERGARTEN TOTALS:	853,318.66	543.23	543.23	0.00	852,775.43	100
112 PRIMARY (K-3) TOTALS:	2,583,679.04	16,317.44	16,589.92	0.00	2,567,089.12	99
113 ELEMENTARY (4-8) TOTALS:	5,051,088.51	107,225.88	107,498.36	72,443.63	4,871,146.52	96
114 HIGH SCHOOL TOTALS:	2,809,923.21	60,289.68	60,289.68	55,230.89	2,694,402.64	96
115 CAREER & TECH TOTALS:	714,157.12	7.37	7.37	122.23	714,027.52	100
118 TOTALS:	382,078.58	2,093.25	3,555.54	0.00	378,523.04	99
121 EDUCABLE MENTAL HANDICAP TOTALS:	821,153.06	3,709.51	3,709.51	0.00	817,443.55	100
122 TRAINABLE MENTAL HANDICAP TOTALS:	363,730.19	2,625.76	2,625.76	0.00	361,104.43	99
123 ORTHOPEDICALLY HANDICAP TOTALS:	9,145.00	1,152.50	1,152.50	0.00	7,992.50	87
124 VISUALLY HANDICAPPED TOTALS:	10,000.00	0.00	0.00	0.00	10,000.00	100
125 HEARING HANDICAPPED TOTALS:	119,000.00	0.00	0.00	0.00	119,000.00	100
126 SPEECH HANDICAPPED TOTALS:	138,583.98	7,878.50	7,878.50	118,846.50	11,858.98	9
127 LEARNING DISABILITIES TOTALS:	1,137,978.32	11,246.83	11,304.68	329,504.04	797,169.60	70
128 EMOTIONALLY HANDICAPPED TOTALS:	61,307.53	0.00	0.00	0.00	61,307.53	100
141 GIFTED AND TALENTED TOTALS:	126,755.55	5,259.69	5,259.69	3,883.45	117,612.41	93
143 ADVANCED PLACEMENT TOTALS:	1,000.00	0.00	0.00	0.00	1,000.00	100
145 HOMEBOUND TOTALS:	38,820.00	0.00	0.00	0.00	38,820.00	100
147 FULL DAY 4K PROGRAMS TOTALS:	8,150.00	0.00	0.00	0.00	8,150.00	100
148 G&T-ARTISTIC TOTALS:	4,000.00	0.00	0.00	0.00	4,000.00	100
149 OTHER SPECIAL PROGRAMS TOTALS:	12,000.00	3,440.99	3,440.99	4,368.45	4,190.56	35
161 AUTISM TOTALS:	153,974.86	0.00	0.00	0.00	153,974.86	100
162 TOTALS:	114,555.27	0.00	0.00	0.00	114,555.27	100
172 ELEMENTARY SUMMER SCHOOL TOTALS:	2,811.71	1,207.65	1,207.65	0.00	1,604.06	57
175 EXTENDED SCHOOL YEAR TOTALS:	13,498.00	0.00	0.00	0.00	13,498.00	100
188 PARENTING/FAMILY LITERACY TOTALS:	5,175.45	0.00	0.00	0.00	5,175.45	100
211 ATTENDANCE/SOCIAL WORKERS TOTALS:	318,464.54	14,535.01	19,561.77	0.00	298,902.77	94
212 GUIDANCE PROGRAM TOTALS:	560,790.00	0.00	0.00	0.00	560,790.00	100
213 HEALTH PROGRAM TOTALS:	453,848.65	6,941.25	6,950.64	270.00	446,628.01	98
214 PSYCHOLOGICAL PROGRAMS TOTALS:	142,865.60	7,707.48	7,707.48	49,680.00	85,478.12	60
221 IMP OF INST.-CURRIC. DEVE TOTALS:	1,089,108.73	120,294.16	144,913.02	1,216.61	942,979.10	87
222 LIBRARY AND MEDIA SERVICE TOTALS:	653,014.95	9,755.52	9,755.52	0.00	643,259.43	99
223 SUPERVISION OF SP PROGRAMS TOTALS:	247,369.78	17,612.70	35,225.40	738.20	211,406.18	85
224 IMP.OF INST.-IN-SVC/S.TNG TOTALS:	59,707.01	8,357.11	8,357.11	21,937.50	29,412.40	49

FLORENCE SCHOOL DISTRICT #3
 GENERAL FUND EXPENDITURES BY FUNCTION

CURRENT PERIOD: 08/01/2020 TO 08/31/2020

IDEAL REMAINING PERCENT: 83 %

	BUDGETED EXPENDITURE	CURRENT EXPENDITURE	YEAR TO DATE EXPENDITURE	ENCUMBRANCE	REMAINING BALANCE	PCT
231 BOARD OF EDUCATION TOTALS:	181,645.30	25,420.44	26,802.60	59,583.75	95,258.95	52
232 OFFICE OF SUPERINTENDENT TOTALS:	631,286.03	35,728.35	74,194.59	18,999.17	538,092.27	85
233 SCHOOL ADMINISTRATION TOTALS:	2,978,997.07	238,958.25	361,643.85	64,894.60	2,552,458.62	86
252 FISCAL SERVICES TOTALS:	476,563.42	35,789.76	70,138.00	3,685.51	402,739.91	85
254 OPER. AND MAINTENANCE TOTALS:	3,769,112.48	319,024.96	724,670.77	423,342.22	2,621,099.49	70
255 STUDENT TRANSPORTATION TOTALS:	617,561.57	11,993.87	32,478.71	3,583.89	581,498.97	94
256 FOOD SERVICE TOTALS:	454,010.46	7,520.61	15,690.21	0.00	438,320.25	97
257 WAREHOUSE & PURCHASING TOTALS:	150.00	0.00	0.00	0.00	150.00	100
258 SCHOOL SECURITY TOTALS:	235,911.59	9,187.22	9,793.17	207,583.64	18,534.78	8
262 ADMINISTRATION/PLANNING TOTALS:	29,205.14	2,328.94	4,657.88	0.00	24,547.26	84
263 INFORMATION SERVICES TOTALS:	2,297.00	0.00	121.87	334.96	1,840.17	80
264 STAFF SERVICES TOTALS:	326,301.31	28,481.57	46,029.55	6,370.19	273,901.57	84
266 TECHNOLOGY TOTALS:	564,150.13	29,341.54	135,504.86	2,499.46	426,145.81	76
271 PUPIL SERVICES TOTALS:	302,313.44	2,457.96	16,656.86	0.00	285,656.58	94
411 TOTALS:	185.00	0.00	0.00	0.00	185.00	100
412 PAYMENTS TO OTHER GOV'T TOTALS:	9,305.00	952.92	1,114.77	0.00	8,190.23	88
421 TOTALS:	465.76	0.00	0.00	0.00	465.76	100
426 TRANSFER TO PUPIL ACTIVIT TOTALS:	64,000.00	0.00	24,200.00	0.00	39,800.00	62
500 DEBT SERVICE TOTALS:	128,186.00	6,998.22	13,996.44	69,983.40	44,206.16	34
	<u>29,832,700.00</u>	<u>1,162,386.12</u>	<u>2,015,228.45</u>	<u>1,519,102.29</u>	<u>26,298,369.26</u>	<u>88</u>